Abstract

This thesis is based on the 1999 Cyprus Survey of Consumer Finances (CySCF1999) and provides the composition of household assets in Cyprus. This composition is statistically analysed, and various conclusions are reached, the most important of which are the following. About a quarter of all Cyprus households, an unusually high percentage, holds stocks directly in the newly established Cyprus Stock Market. A high proportion of Cyprus households participates in indirect stockholding (more than one in two households have some form of life insurance) and participates in holding real assets, such as vehicles, residential property and business equity. This financial behaviour of Cyprus households is highly correlated with family income, working and housing status of the household head, as well as its age profile and education status.